policy by banks, filing of suits in civil courts/DRTs, issue of notices under SARFASESI Act, 2002, compromise settlement and monitoring and follow up of NPAs at various levels. Public Sector Banks have recovered NPAs of Rs. 20705 crore as on 31.03.2004.

Guidelines for FDI in domestic civil aviation sector

870. SHRI DHARAM PAL SABHARWAL: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that the guidelines for Foreign Direct Investment (FDI) in Domestic Civil Aviation Sector permits 100 per cent investment by Non-resident Indians (NRIs) and Persons of Indian Origin (PIOs);

(b) whether the Department of Industrial Policy (DIP) have also permitted NRIs and PIOs to investment upto 100 per cent of equity in civil aviation sector;

(c) if so, what are the reasons for not granting permission to NRIs/PIOs and obstructing their cases;

(d) what are the reasons for delay in grant of NOC to NRIs/PIOs; and

(e) by when Government would clear their cases in the interest of growth of aviation sector?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM): (a) to (e) As per guidelines issued by Ministry of Civil Aviation, NRIs are eligible to invest upto 100% in Air Transport Services (Domestic Airlines). Generally PIOs are given the same status in the sphere of investments in India as given to NRIs. However, in the Civil Aviation Sector, the issue of PIO Cardholders being accorded a dispensation similar to NRIs in case of FDI is under examination.

Implementation of States Fiscal Reforms Facility

†871. SHRI MANGANI LAL MANDAL: Will the Minister of FINANCE be pleased to state:

(a) whether any provision has been made for granting incentive to States

†Original notice of the question was received in Hindi.

from year 2001-02 to 2004-05 for the implementation of State Fiscal Reforms in light of the recommendations made by the Eleventh Finance Commission;

(b) if so, the details thereof, State-wise; and

(c) the details of the review and recommendations by the monitoring Committee constituted in view of implementation of fiscal reforms programme of the States?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM): (a) and (b) Consequent to the acceptance of the recommendations of the Eleventh Finance Commission, Government of India created a "States' Fiscal Reforms Facility (2000-01 to 2004-05)". An amount of Rs. 10,607.72 crore was earmarked to States for incentivising them to undertake fiscal reforms. State-wise allocation of the incentive grants is given in Statement (*See* below).

(c) The Monitoring Committee constituted under the States' Fiscal reforms Facility was state specific, where the Chief Secretary and the Finance Secretary of respective States were members. The Committee finalized Medium Term Fiscal Reforms Programmes of all 28 States and reviewed the fiscal improvement/anticipated improvement of the respective State in terms of single monitorable fiscal indicator *i.e.* revenue Deficit as % of Revenue Receipts. The Committee also recommended the release of incentive grants to states.

Statement

Allocation of Incentive Grants to States during 2000-05

Sl. No.	States	Amount (Rs. Crore.)
1.	Andhra Pradesh	424.87
2.	Arunachal Pradesh	188.76
3.	Assam	159.44
4.	Bihar	411.41
5.	Chhattisgarh	113.66

1	2	3
6.	Goa	7.76
7.	Gujarat	260.73
8.	Haryana	98.02
9.	Himachal Pradesh	716.18
10.	Jammu & Kashmir	1726.77
11.	Jharkhand	138.94
12.	Karnataka	286.15
13.	Kerala	208.48
14.	Madhya Pradesh	293.14
15.	Maharashtra	492.33
16.	Manipur	272.23
17.	Meghalaya	245.75
18.	Mizoram	254.70
19.	Nagaland	535.48
20.	Orissa	315.35
21.	Punjab	174.97
22.	Rajasthan	438.33
23.	Sikkim	128.15
24.	Tamil Nadu	402.36
25.	Tripura	377.31
26.	Uttar Pradesh	972.00
27.	Uttaranchal	44.77
28.	West Bengal	919.68
	TOTAL	10607.72